

BALANCE SHEETS

As at December 31, 2016

	Note	Group		Company		Note	Group		Company	
		2016 S\$'000	2015 S\$'000	2016 S\$'000	2015 S\$'000		2016 S\$'000	2015 S\$'000	2016 S\$'000	2015 S\$'000
Non-current assets										
Property, plant and equipment	3	11,225,917	8,685,182	498,385	529,691					
Investment properties	4	61,264	21,081	–	–					
Investments in subsidiaries	5	–	–	2,444,010	2,472,184					
Interests in associates and joint ventures	6	1,745,749	2,349,257	–	–					
Other financial assets	7	200,905	283,558	–	–					
Trade and other receivables	8	734,123	450,548	205,843	143,757					
Tax recoverable		9,529	6,938	–	–					
Intangible assets	10	636,997	442,956	23,103	22,224					
Deferred tax assets	11	51,520	68,283	–	–					
		14,666,004	12,307,803	3,171,341	3,167,856					
Current assets										
Inventories and work-in-progress	12	3,466,280	4,232,509	10,615	12,341					
Trade and other receivables	8	1,958,030	1,567,557	171,028	137,077					
Tax recoverable		15,703	9,726	–	–					
Assets held for sale	13	182,215	41,803	–	5,893					
Other financial assets	7	119,456	149,606	–	–					
Cash and cash equivalents	14	1,882,547	1,606,488	389,905	325,831					
		7,624,231	7,607,689	571,548	481,142					
Total assets		22,290,235	19,915,492	3,742,889	3,648,998					
Current liabilities										
Trade and other payables	15	3,398,015	3,387,921	138,057	131,073					
Excess of progress billings over work-in-progress	12	223,073	320,151	–	–					
Provisions	17	42,419	58,664	14,874	22,486					
Liabilities held for sale	13	–	5,430	–	–					
Other financial liabilities	18	36,976	181,471	326	–					
Current tax payable		189,471	191,785	47,938	46,671					
Interest-bearing borrowings	20	2,125,587	1,800,607	–	3					
		6,015,541	5,946,029	201,195	200,233					
Net current assets		1,608,690	1,661,660	370,353	280,909					
Non-current liabilities										
Deferred tax liabilities	11	402,431	319,605	60,501	53,987					
Provisions	17	92,547	58,742	10,661	593					
Other financial liabilities	18	256,654	258,880	–	–					
Retirement benefit obligations	19	6,565	8,891	–	–					
Interest-bearing borrowings	20	7,095,717	5,032,342	–	–					
Other long-term payables	15	258,066	247,509	281,910	283,572					
		8,111,980	5,925,969	353,072	338,152					
Total liabilities		14,127,521	11,871,998	554,267	538,385					
Net assets		8,162,714	8,043,494	3,188,622	3,110,613					
Equity attributable to owners of the Company:										
Share capital	21	565,572	565,572	565,572	565,572					
Other reserves	22	(52,147)	(142,938)	(6,721)	(13,660)					
Revenue reserve		5,384,897	5,207,742	1,826,675	1,756,013					
		5,898,322	5,630,376	2,385,526	2,307,925					
Perpetual securities	23	803,096	802,688	803,096	802,688					
		6,701,418	6,433,064	3,188,622	3,110,613					
Non-controlling interests	29	1,461,296	1,610,430	–	–					
Total equity		8,162,714	8,043,494	3,188,622	3,110,613					

The accompanying notes form an integral part of these financial statements.